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Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 03241 112014Z

64
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 /078 W
---------- 089972
R 111943Z AUG 76
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 740

UNCLAS OTTAWA 3241

E.O. 11652: N/A
TAGS: ECON, CA
SUBJ: MODERATE RISE IN JULY CPI

1. STATISTICS CANADA REPORTED ON AUGUST 11 THAT CONSUMER PRICE INDEX ROSE ONLY 0.4 PERCENT IN JULY AND THAT YEAR-OVER-YEAR INCREASE WAS 6.8 PERCENT, OR SMALLEST TWELVE-MONTH RISE IN OVER THREE YEARS.

2. CPI WAS 148.7 IN JUNE AND 149.3 IN JULY (1971 EQUALS 100). FOOD INDEX INCREASED 0.3 PERCENT WHILE ALL-ITEM INDEX EXCLUDING FOOD INCREASED 0.6 PERCENT. HIGHER PORK (UP 2.3 PERCENT ON AVERAGE), FRESH VEGETABLES, COFFEE AND RESTAURANT MEAL PRICES WERE CHIEFLY RESPONSIBLE FOR FOOD INDEX INCREASE. HIGHER HOUSING CHARGES (UP 0.5 PERCENT) AND RECREATION, EDUCATION AND READING COSTS (UP 1.3 PERCENT) WERE MAIN FACTORS IN INCREASE OF ALL-ITEM INDEX EXCLUDING FOOD.

3. ON SEASONALLY ADJUSTED BASIS, JULY CPI REMAINED UNCHANGED FROM JUNE. IN JULY CURRENT ANNUAL RATE OF CHANGE IN CPI, BASED ON SEASONALLY ADJUSTED MOVEMENT IN LATEST THREE-MONTH PERIOD, WAS 4.4 PERCENT, DOWN FROM 6.4 PERCENT RATE IN JUNE.
ENDERS

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 11 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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